



FY22 Financial Report for the Australian Committee for IUCN Inc.

This financial report has been prepared by Bookkeeper, Michelle Clapton and reviewed by Director, Kate Davey and Treasurer, Blathnaid Byrne. The report presents the 2021/22 financial year (FY22) accounts from 1 July 2021 to 30 June 2022.

The report includes the ACIUCN Income and Expenditure Statement for FY22. It also includes comparisons of financial performance against the budget for both FY21 and FY22, as well as the Balance Sheet at 30 June 2022 (Appendix 1 A-C). The ACIUCN accounts should be viewed with the understanding that ACIUCN runs a cash accounting system.

Based on this approach, ACIUCN had a full year operating cash surplus of approximately \$102,691 (Appendix 1A), which was \$70,391 higher than the budget, noting the budget is not based on cash accounting system. A significant factor influencing this surplus was payment by some members of both FY22 and FY23 membership fees within the same 12-month period. After adjustments were made for cash accounting i.e. if we assumed all members dues were received in the financial year in which they related to, the cash surplus is \$25,562 and the variance to budget is -\$6,738, attributable to an increase in human resource costs.

Appendix II provides a schedule of ACIUCN membership dues as approved by the ACIUCN Membership at the 2018 Annual General Meeting.

The overall ACIUCN financial position for FY22

The bank accounts as of 30 June 2022 recorded a cash balance of \$267,145 at the bank, \$5,000 of this being held with Bendigo bank on a 12-month deposit.

ACIUCN's Balance Sheet at 30 June 2022 stood at \$261,414 being the cash held at the bank less the PAYG withholding tax for Q4, FY22 of \$3,695 and Superannuation payable for Q4, FY22 of \$2,036, both of which are due and payable by 28 July 2022.

The financial accounts will be audited by independent auditor Rod Griffiths for presentation to the ACIUCN annual general meeting.

APPENDIX I:

A) Income and Expenditure Statement for FY22 and comparison to FY21

Profit and Loss Statement						
FY22				FY21		
Income	Membership FY22	\$67,230		Membership FY21	\$58,490	
	Membership FY23	\$96,860		Membership FY22	\$23,140	
	Events	\$10,500		Events	\$0	
	Interest	\$736		Interest	\$477	
				ATO Covid Support	\$5,913	
		-	\$175,326		-	\$88,020
Expenditure	Salary	-\$44,496		Salary (inc. salary sacrifice)	-\$49,732	
	Superannuation (10%)	-\$3,188		Superannuation (9.5%)	-\$4,981	
	PAYG tax	-\$5,917		PAYG tax	-\$4,667	
	Insurance	-\$1,074		Insurance	-\$953	
	IT, communications, office	-\$1,684		IT, communications, office	-\$2,006	
	Travel & accommodation	-\$713		Travel & accommodation	\$0	
	Meetings	-\$16		Meetings	-\$184	
	Bank charges	-\$8		Bank charges	-\$106	
	Administrative support	-\$3,781 ¹		Administrative support	-\$1,018	
	General costs			General costs ²	-\$5,500	
	Symposiums & Events	-\$11,758		Symposiums & Events	\$0	
		-	-\$72,635		-	-\$69,147
	Surplus/Deficit		\$102,691	Surplus/Deficit		\$18,873

¹ External bookkeeper engaged for full year

² Non-budgeted expense for Strategic Plan

B) Comparison of Financial Performance FY22 against Budget

Category	Category	Description	Budget	Actual \$	%	Actual \$	%
Income			Income	Cash Accounting		<i>Accrual</i> (revenue based on membership year it relates to, not when payment received, as per budget)	
	Membership	FY22 Member Dues	\$90,000	\$164,090	182%	\$90,820	101%
	Other	Interest	\$1,100	\$736.18	67%	\$736.18	67%
	Events	Delivery of Forums / Symposiums	\$0	\$10,500	N/A	\$10,500	N/A
		Total Income	\$91,100	\$175,326.18	192%	\$102,056.18	112%
Expenditure	Category	Description	Expenditure	Actual \$	%	Actual \$	%
	Payroll	Salary (Director & Project Officer)	\$39,000	\$44,496.36	114%	\$44,496.36	114%
		Superannuation 10% (Director & Project Officer)	\$4,500	\$3,187.50	71%	\$5,223.64	116%
		PAYG tax (Director & Project Officer)	\$6,000	\$5,917.00	99%	\$7,740.00	129%
	Operations	Insurance	\$1,300	\$1,073.51	86%	\$1,073.51	86%
		IT, communications, office	\$2,000	\$1,692.67	85%	\$1,692.67	85%
		Travel & accommodation	\$1,000	\$712.60	71%	\$712.60	71%
		Meetings	\$1,000	\$15.90	2%	\$15.90	2%
		Administrative support	\$4,000	\$3,781.25	95%	\$3,781.25	95%
	Events	Events / Other	N/A	\$11,758.40		\$11,758.40	N/A
		Total Expenditure	\$58,800	\$72,635.19	124%	\$76,494.33	
		Surplus/Deficit	\$32,300	\$102,690.99		\$25,561.85	

C) ACIUCN Balance Sheet as at 30 June 2022

Assets	
Cash in Bendigo Ops Account	\$ 261,437.99
Cash in Bendigo Expenses Account	\$ 707.38
Cash in Term Deposit	\$5,000
Liabilities	
PAYG Apr - Jun 22 (to be paid Jul 22)	\$3,695.00
Super Apr-Jun 22 (to be paid Jul 22)	\$2,036.14
Net assets	\$ 261,414.23

APPENDIX II:

SCHEDULE OF ACIUCN MEMBERSHIP DUES

The FY22 ACIUCN membership dues were approved by the ACIUCN Membership at the 2018 Annual General Meeting, with no CPI increase on FY22 or FY23 membership dues applied. The ACIUCN Board will review membership dues prior to the next Annual General Meeting (2023) for consideration by the ACIUCN membership.

ACIUCN membership dues are separate from the dues paid for global IUCN membership. They are specifically to facilitate the work of the Australian National Committee in Australia to add value to your IUCN membership and to seek to contribute within Australia towards the global IUCN mission "to influence, encourage and assist societies throughout the world to conserve the integrity and diversity of nature and to ensure that any use of natural resources is equitable and ecologically sustainable."

New membership categories with dues:

IUCN Member Category	ACIUCN Membership category		FY20 (alignment with CPI change of 2.1%)	FY21 (alignment with CPI change of 2.1%)	FY22	FY23
ST	ST	State Party (Australian Government)	\$10,700 or higher sum as negotiated	\$10,900 or higher sum as negotiated	\$10,900 or higher sum as negotiated	\$10,900 or higher sum as negotiated
GA	GA1	Primary state/territory government agency	\$4,290	\$4,380	\$4,380	\$4,380
	GA2	Subsidiary state/territory/Commonwealth government agency	\$2,690	\$2,750	\$2,750	\$2,750
NG or IPO	NGIPO 1	Major national NGO/IPO	\$2,690	\$2,750	\$2,750	\$2,750
	NGIPO 2	State/smaller NGO/IPO (with paid staff) and University department/institute	\$540	\$550	\$550	\$550
	NGIPO 3	Small/local NGO/IPO (entirely voluntary)	\$380	\$390	\$390	\$390
Non-IUCN Members/Affiliates	A	Associate (non-voting organisation)	-	\$450	\$450	\$450
	AA	Associate (non-voting individual)	\$280	\$290	\$290	\$290

INDEPENDENT AUDIT REPORT ON THE AUSTRALIAN COMMITTEE FOR IUCN INC. INCOME AND EXPENDITURE STATEMENT FOR FY22 AND COMPARISON TO FY21

To the Committee of Management of the Australian Committee for IUCN Inc.

Opinion

I have audited the Income and Expenditure Statement for FY22 and Comparison to FY21 (the financial report) of the Australian Committee for IUCN Inc. (ACIUCN) which is Appendix 1 A to FY22 Financial Report for the Australian Committee for IUCN Inc and reports income of \$175,326 and expenditure of \$72,635 for the financial year ending 30 June 2022. In my opinion, the attached financial report presents fairly the results of the operations for the financial year ended 30 June 2022 for the ACIUCN.

Basis for Opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of my report. I am independent of the ACIUCN in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to my audit in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Basis of Accounting

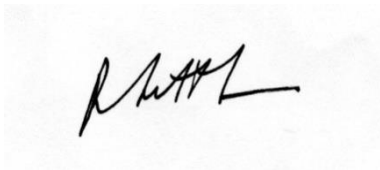
The financial report has been prepared on a cash basis and no opinion is expressed as to whether this and other accounting policies used are appropriate to the needs of the Committee of Management. In addition, the financial report may not be suitable for another purpose. My opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance for the Financial Report

Management is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the applicable legislation and for such internal control as management determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error. In preparing the financial report, management is responsible for assessing the ACIUCN's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the ACIUCN or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the ACIUCN's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A handwritten signature in black ink, appearing to read 'Rod Griffiths', is centered on a light gray rectangular background.

Rod Griffiths
Chartered Accountant
5 Yampi Place Fisher

1 November 2022